

## Message Text

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PAGE 01 STATE 220620  
ORIGIN OPIC-06

INFO OCT-01 AF-10 ISO-00 EB-08 L-03 COME-00 /028 R

DRAFTED BY OPIC/ID/MEA:CJBAZARIAN:ILK  
APPROVED BY EB/IFD/OIA:MPBOERNER  
OPIC/ID/MEA:CMIDDLETON  
OPIC/ID/VP:CCOLE  
OPIC/GC:AMARRA  
OPIC/DEV:RSMITH  
EB/IFD/OIA:DVGRANT  
AF/W:RKOTT

-----104922 150552Z /15

R 142140Z SEP 77  
FM SECSTATE WASHDC  
TO AMEMBASSY LAGOS

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FROM OPIC

E.O. 11652:N/A

TAGS: EINV

SUBJECT: PROPOSED VISIT OF OPIC TEAM TO REVIVE INSURANCE  
PROGRAM

REFERENCE: A. LAGOS 09493; B. STATE 173509;  
C. LAGOS 10367

1. OPIC APPRECIATES EMBASSY'S CONCURRENCE AND GUIDANCE  
ON VISIT. OPIC TEAM WILL CONSIST OF AMBASSADOR ROBERT  
SMITH,V.P. FOR DEVELOPMENT, ANTHONY MARRA, SENIOR COUNSEL  
FOR INSURANCE, AND CARL BAZARIAN, DEPUTY DIRECTOR OF  
INSURANCE, MIDDLE EAST/AFRICA.

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PAGE 02 STATE 220620

2. WITH REGARD TO REF C, TEAM EXPECTS TO ARRIVE ON/OR  
ABOUT MONDAY, OCTOBER 31ST AND WILL BE PREPARED TO STAY  
FOR ONE WORKING WEEK.

3. OPIC TEAM DOES NOT.REPEAT NOT,INTEND TO RENEGOTIATE  
NOR AMEND 1974 AGREEMENT, BUT SEEKS TO ACCOMPLISH ADJUST-

MENTS IN PROCEDURES UNDER THE EXISTING AGREEMENT, WHICH WOULD BE ACCEPTABLE TO BOTH THE FMG AND OPIC. GIVEN THE HIGH-LEVEL MAKE-UP OF THE TEAM, IT WILL HAVE THE AUTHORITY TO MAKE NECESSARY PROCEDURAL ADJUSTMENTS.

4. WITH REGARD TO REF. A PARA 2. (A), OPIC WOULD NOT PUSH FOR WAR RISK COVERAGE IF IT IS LIKELY TO HINDER RESUMPTION OF OPIC INSURANCE PROGRAM. OPIC WOULD BE WILLING TO GIVE ASSURANCES TO FMG THAT IT WILL NOT ISSUE WAR COVERAGE WITHOUT PRIOR CONSULTATION WITH FMG.

5. WITH REGARD TO REF. A PARA 2. (B), OPIC IS IN FULL AGREEMENT WITH EMBASSY'S RECOMMENDATION OF SIMPLIFICATION OF FGA PROCEDURE AND WILL PROPOSE THAT FMG AND OPIC AGREE ON WHICH REGISTRATIONS, FOREIGN EXCHANGE APPROVALS, ETC. CAN BE RELIED UPON AS EVIDENCE OF APPROVAL OF PROJECTS FOR PURPOSES OF THE BILATERAL. SUCH PROPOSAL WOULD DO AWAY WITH REQUIREMENT OF SEPARATE FGA.

6. WITH REGARD TO REF. A PARA (E) AND (F), OPIC WOULD NOT RAISE FINANCE PROGRAM OR ICSID ISSUES BUT WOULD BE PREPARED TO RESPOND TO ANY FMG QUESTIONS.

7. OPIC INTENDS ONLY ONE TRIP. OTHER TRIP REFERRED TO IN REFTEL B PARA (5) IS LT. GEN. OBASANJO'S OFFICIAL VISIT TO U.S.  
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PAGE 03 STATE 220620

8. OPIC WOULD APPRECIATE EMBASSY'S CONCURRENCE ON ABOVE MENTIONED DATE OF TRIP. VANCE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INSURANCE, TRADE VISITS  
**Control Number:** n/a  
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**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977STATE220620  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** CJBZARIAN:ILK  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
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**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
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**Message ID:** d1584046-c288-dd11-92da-001cc4696bcc  
**Office:** ORIGIN OPIC  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 LAGOS 9493, 77 STATE 173509, 77 LAGOS 10367  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
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**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 1272698  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PROPOSED VISIT OF OPIC TEAM TO REVIVE INSURANCE PROGRAM  
**TAGS:** EINV, NI, OPIC  
**To:** LAGOS  
**Type:** TE  
**vdkgvkey:** odb://SAS/SAS.dbo.SAS\_Docs/d1584046-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009